



UNION COUNTY BOARD OF CHOSEN FREEHOLDERS

5/29/2008

ORDINANCE NO: 669-2008
 DATE OF INTRO: 5/29/2008
 DATE OF ADOPTION: 6/26/2008

BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY, NEW INFORMATION TECHNOLOGY AND TELECOMMUNICATIONS EQUIPMENT AND AN INTEREST IN REAL PROPERTY IN, BY AND FOR THE COUNTY OF UNION, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$26,164,000 TO PAY THE COST THEREOF, TO APPROPRIATE A STATE GRANT, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

BE IT ORDAINED by the Board of Chosen Freeholders of the County of Union, State of New Jersey, as follows:

Section 1. The County of Union (the "County"), State of New Jersey is hereby authorized to make various public improvements and to acquire new additional or replacement equipment and machinery, new information technology and telecommunications equipment and an interest in real property in, by and for said County, as more particularly described in Section 4 hereof. The cost of the improvements and acquisitions includes all work, materials and appurtenances necessary and suitable therefor.

SUFFICIENCY OF FUNDS

5/29/2008
Frankie Adams CONTINUED...

INTRODUCTION								RECORD OF VOTE <i>5-28-08</i> FINAL ADOPTION							
FREEHOLDER	Aye	Nay	Abs	Pass	Ord.	Sec	NP	FREEHOLDER	Aye	Nay	Abs	Pass	Ord.	Sec	NP
HOLMES	X							HOLMES							X
KOWALSKI							X	KOWALSKI	X						
PROCTOR	X					X		PROCTOR	X					X	
SCANLON	X							SCANLON	X						
SULLIVAN	X							SULLIVAN	X						
VAN BLAKE	X							VAN BLAKE	X						
WARD	X							WARD	X						
MIRABELLA VICE-CHAIRMAN	X				X			MIRABELLA VICE-CHAIRMAN	X				X		
ESTRADA CHAIRMAN	X							ESTRADA CHAIRMAN	X						X

APPROVED AS TO FORM

 COUNTY ATTORNEY

I hereby certify the above is an original ordinance adopted by the Board of Chosen Freeholders of the County of Union on the aforementioned date.

 CLERK

I hereby certify this is a true copy of a ordinance adopted by the Board of Chosen Freeholders of the County of Union on the aforementioned date.

 CLERK

Section 2. There is hereby appropriated to the payment of the cost of making the improvements and acquisitions described in Sections 1 and 4 hereof (hereinafter referred to as "purposes"), the respective amounts of money hereinafter stated as the appropriation for said respective purposes. Said appropriation shall be met from the proceeds of the sale of the bonds authorized, and the State grant and the down payment appropriated, by this ordinance. Said improvements and acquisitions shall be made as general improvements and no part of the cost thereof shall be assessed against property specially benefitted.

Section 3. It is hereby determined and stated that the making of such improvements and acquisitions is not a current expense of said County.

Section 4. The several purposes hereby authorized for the financing of which said obligations are to be issued are set forth in the following "Schedule of Improvements, Purposes and Amounts" which schedule also shows (1) the amount of the appropriation and the estimated cost of each such purpose, and (2) the amount of each sum which is to be provided by the State grant hereinafter appropriated, and (3) the amount of each sum which is to be provided by the down payment hereinafter appropriated to finance such purposes, and (4) the estimated maximum amount of bonds and notes to be issued for each such purpose, and (5) the period of usefulness of each such purpose, according to its reasonable life, computed from the date of said bonds:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Department of Engineering and Public Works, Division of Engineering - Undertaking of various engineering services in connection with various infrastructure projects.

Appropriation and Estimated Cost	\$ 750,000
Down Payment Appropriated	\$ 37,500
Bonds and Notes Authorized	\$ 712,500
Period of Usefulness	15 years

B. Department of Engineering and Public Works, Division of Engineering - The resurfacing of various County roads, as set forth on a list on file with the Clerk of the Board of Chosen Freeholders and hereby approved and incorporated herein by this reference thereto. It is hereby determined and stated that said roads being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law").

Appropriation and Estimated Cost	\$ 3,914,000
State Grant Appropriated	\$ 3,500,000
Down Payment Appropriated	\$ 20,700
Bonds and Notes Authorized	\$ 393,300
Period of Usefulness	10 years

C. Union County College - Acquisition of new information technology and telecommunications equipment consisting of college-wide technology upgrades, including expansion of the voice and data and storage area networks, network and security infrastructure upgrades, computer lab upgrades and replacement of computers, printers, servers and other equipment. It is hereby determined and stated that (A) all resolutions to be filed by the Board of Trustees of Union County College and the Board of School Estimate of Union County College in order to request the Board of Chosen Freeholders to raise funds for the aforesaid purpose have been filed; (B) no down payment is required for such purpose pursuant to the provisions of N.J.S.A. 18A:64A-19(2)(b); (C) Union County College may apply for debt service aid from the State of New Jersey pursuant to Chapter 12 of the Laws of 1971 of New Jersey (N.J.S. 18A:64A-22.1 et seq.) for any or all of the equipment described in the preceding sentence; and (D) if such Chapter 12 State Aid is received, it shall be applied to the payment of principal and interest on bonds or notes issued by the County for such project.

Appropriation and Estimated Cost	\$ 1,250,000
Bonds and Notes Authorized	\$ 1,250,000
Period of Usefulness	5 years

D. Union County College - Acquisition of new additional or replacement equipment and machinery consisting of instructional and non-instructional equipment for all campuses. It is hereby determined and stated that (A) all resolutions to be filed by the Board of Trustees of Union County College and the Board of School Estimate of Union County College in order to request the Board of Chosen Freeholders to raise funds for the aforesaid purpose have been filed; (B) no down payment is required for such purpose pursuant to the provisions of N.J.S.A. 18A:64A-19(2)(b); (C) Union County College may apply for debt service aid from the State of New Jersey pursuant to Chapter 12 of the Laws of 1971 of New Jersey (N.J.S. 18A:64A-22.1 et seq.) for any or all of the equipment described in the preceding sentence; and (D) if such Chapter 12 State Aid is received, it shall be applied to the payment of principal and interest on bonds or notes issued by the County for such project.

Appropriation and Estimated Cost	\$ 250,000
Bonds and Notes Authorized	\$ 250,000
Period of Usefulness	10 years

E. Union County Vocational-Technical Schools (the "Vo-Tech") - (i) Construction of a new building (at the Vo-Tech campus in Scotch Plains), including the acquisition of original furnishings and equipment, for the new Union County Performing Arts Academy Program (the "Performing Arts Program") and (ii) acquisition of an easement in classrooms and other related physical space at the Nathan Weiss Graduate College building located at Kean University's East Campus in the Township of Hillside (street address of 215 North Avenue and designated as Block 1601, Lot 5 on the Tax Assessment Map of Hillside) to be used by Vo-Tech students taking classes at Kean University as part of the Performing Arts Program. It is hereby determined and stated that (A) all resolutions to be filed by the Board of Education of the Vo-Tech and the Board of School Estimate of the Vo-Tech in order to request the Board of Chosen Freeholders to raise funds for the aforesaid purposes have been filed; (B) no down payment is required for such purposes pursuant to the provisions of N.J.S.A. 18A:54-31; and (C) the public building to be constructed will be of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law.

Appropriation and Estimated Cost	\$20,000,000
Bonds and Notes Authorized	\$20,000,000
Period of Usefulness	30 years

Aggregate Appropriation and Estimated Cost	\$26,164,000
State Grant Appropriated	\$ 3,500,000
Aggregate Down Payment Appropriated	\$ 58,200
Aggregate Amount of Bonds and Notes Authorized	\$22,605,800

Section 5. The cost of such purposes, as hereinbefore stated, includes the aggregate amount of \$2,364,000 which is estimated to be necessary to finance the cost of such purposes, including architect's fees, accounting, engineering and inspection costs, legal expenses and other expenses, including interest on such obligations to the extent permitted by Section 20 of the Local Bond Law.

Section 6. The sum of \$3,500,000 received or to be received as a grant from the New Jersey Department of Transportation (the "NJDOT") is hereby appropriated to the payment of the cost of the road resurfacing authorized in Section 4.B above.

Section 7. It is hereby determined and stated that moneys exceeding \$58,200, appropriated for down payments on capital improvements or for the capital improvement fund in budgets heretofore adopted for said County, are now available to finance said purposes. The sum of \$58,200 is hereby appropriated from such moneys to the payment of the cost of said purposes.

Section 8. To finance said purposes, bonds of said County of an aggregate principal amount not exceeding \$22,605,800 are hereby authorized to be issued pursuant to the Local Bond Law. Said bonds shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law. All matters with respect to said bonds not determined by this ordinance shall be determined by resolutions to be hereafter adopted.

Section 9. To finance said purposes, bond anticipation notes of said County of an aggregate principal amount not exceeding \$22,605,800 are hereby authorized to be issued pursuant to the Local Bond Law in anticipation of the issuance of said bonds. In the event that bonds are issued pursuant to this ordinance, the aggregate amount of notes hereby authorized to be issued shall be reduced by an amount equal to the principal amount of the bonds so issued. If the aggregate amount of outstanding bonds and notes issued pursuant to this ordinance shall at any time exceed the sum first mentioned in this section, the moneys raised by the issuance of said bonds shall, to not less than the amount of such excess, be applied to the payment of such notes then outstanding.

Section 10. Each bond anticipation note issued pursuant to this ordinance shall be dated on or about the date of its issuance and shall be payable not more than one year from its date, shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law and may be renewed from time to time pursuant to and within limitations prescribed by the Local Bond Law. Each of said bond anticipation notes shall be signed by the Chairman of the Board of Chosen Freeholders, by the County Manager and by the County Treasurer and shall be under the seal of said County and attested by the Clerk or Deputy Clerk of the Board of Chosen Freeholders. Said officers are hereby authorized to execute said notes in such form as they may adopt in conformity with law. The power to determine any matters with respect to said notes not determined by this ordinance and also the power to

sell said notes, is hereby delegated to the County Treasurer who is hereby authorized to sell said notes either at one time or from time to time in the manner provided by law.

Section 11. It is hereby determined and declared that the average period of usefulness of said purposes, according to their reasonable lives, taking into consideration the respective amounts of bonds or notes authorized for said purposes, is a period of 27.57 years computed from the date of said bonds.

Section 12. It is hereby determined and stated that the Supplemental Debt Statement required by the Local Bond Law has been duly made and filed in the office of the Clerk of the Board of Chosen Freeholders of said County, and that such statement so filed shows that the gross debt of said County, as defined in Section 43 of the Local Bond Law, is increased by this ordinance by \$22,605,800 and that the issuance of the bonds and notes authorized by this ordinance will be within all debt limitations prescribed by said Local Bond Law.

Section 13. Any funds received from private parties, the State of New Jersey or any of its agencies or any funds received from the United States of America or any of its agencies in aid of such purposes (other than the NJDOT grant hereinbefore appropriated which shall be applied to the cost of such purposes, but shall not be applied to the payment of outstanding bond anticipation notes and the reduction of the amount of bonds authorized), shall be applied to the payment of the cost of such purposes, or, if bond anticipation notes have been issued, to the payment of the bond anticipation notes, and the amount of bonds authorized for such purposes shall be reduced accordingly.

Section 14. The County intends to issue the bonds or notes to finance the cost of the improvements and acquisitions described in Sections 1 and 4 of this bond ordinance. If the County incurs such costs prior to the issuance of the bonds or notes, the County hereby states its reasonable expectation to reimburse itself for such expenditures with the proceeds of such bonds or notes in the maximum principal amount of bonds or notes authorized by this bond ordinance.

Section 15. The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this ordinance. Said obligations shall be direct, unlimited and general obligations of the County, and the County shall levy ad valorem taxes upon all the taxable real property within the County for the payment of the principal of and interest on such bonds and notes, without limitation as to rate or amount.

Section 16. The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the

Director, Division of Local Government Services, is on file with the Clerk of the Board of Chosen Freeholders and is available for public inspection.

Section 17. This ordinance shall take effect twenty days after the first publication thereof after final passage.

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Board of Chosen Freeholders of the County of Union, State of New Jersey, on May 29, 2008. It will be further considered for final passage, after public hearing thereon, at a meeting of said Board of Chosen Freeholders to be held at the County Administration Building, Elizabethtown Plaza, Elizabeth, New Jersey, on June 26, 2008 at 7:00 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk of the Board of Chosen Freeholders' office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY, NEW INFORMATION TECHNOLOGY AND TELECOMMUNICATIONS EQUIPMENT AND AN INTEREST IN REAL PROPERTY IN, BY AND FOR THE COUNTY OF UNION, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$26,164,000 TO PAY THE COST THEREOF, TO APPROPRIATE A STATE GRANT, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

The purposes, appropriations, bonds/notes authorized and grant appropriated in this multipurpose bond ordinance are as follows:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Department of Engineering and Public Works, Division of Engineering - Undertaking of various engineering services in connection with various infrastructure projects.

Appropriation and Estimated Cost	\$ 750,000
Down Payment Appropriated	\$ 37,500
Bonds and Notes Authorized	\$ 712,500
Period of Usefulness	15 years

B. Department of Engineering and Public Works, Division of Engineering - The resurfacing of various County roads, as set forth on a list on file with the Clerk of the Board of Chosen Freeholders and hereby approved and incorporated herein by this reference thereto. It is hereby determined and stated that said roads being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law").

Appropriation and Estimated Cost	\$ 3,914,000
State Grant Appropriated	\$ 3,500,000
Down Payment Appropriated	\$ 20,700
Bonds and Notes Authorized	\$ 393,300
Period of Usefulness	10 years

C. Union County College - Acquisition of new information technology and telecommunications equipment consisting of college-wide technology upgrades, including expansion of the voice and data and storage area networks, network and security infrastructure upgrades, computer lab upgrades and replacement of computers, printers, servers and other equipment. It is hereby determined and stated that (A) all resolutions to be filed by the Board of Trustees of Union County College and the Board of School Estimate of Union County College in order to request the Board of Chosen Freeholders to raise funds for the aforesaid purpose have been filed; (B) no down payment is required for such purpose pursuant to the

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provisions of N.J.S.A. 18A:64A-19(2)(b); (C) Union County College may apply for debt service aid from the State of New Jersey pursuant to Chapter 12 of the Laws of 1971 of New Jersey (N.J.S. 18A:64A-22.1 et seq.) for any or all of the equipment described in the preceding sentence; and (D) if such Chapter 12 State Aid is received, it shall be applied to the payment of principal and interest on bonds or notes issued by the County for such project.

Appropriation and Estimated Cost	\$ 1,250,000
Bonds and Notes Authorized	\$ 1,250,000
Period of Usefulness	5 years

D. Union County College - Acquisition of new additional or replacement equipment and machinery consisting of instructional and non-instructional equipment for all campuses. It is hereby determined and stated that (A) all resolutions to be filed by the Board of Trustees of Union County College and the Board of School Estimate of Union County College in order to request the Board of Chosen Freeholders to raise funds for the aforesaid purpose have been filed; (B) no down payment is required for such purpose pursuant to the provisions of N.J.S.A. 18A:64A-19(2)(b); (C) Union County College may apply for debt service aid from the State of New Jersey pursuant to Chapter 12 of the Laws of 1971 of New Jersey (N.J.S. 18A:64A-22.1 et seq.) for any or all of the equipment described in the preceding sentence; and (D) if such Chapter 12 State Aid is received, it shall be applied to the payment of principal and interest on bonds or notes issued by the County for such project.

Appropriation and Estimated Cost	\$ 250,000
Bonds and Notes Authorized	\$ 250,000
Period of Usefulness	10 years

E. Union County Vocational-Technical Schools (the "Vo-Tech") - (i) Construction of a new building (at the Vo-Tech campus in Scotch Plains), including the acquisition of original furnishings and equipment, for the new Union County Performing Arts Academy Program (the "Performing Arts Program") and (ii) acquisition of an easement in classrooms and other related physical space at the Nathan Weiss Graduate College building located at Kean University's East Campus in the Township of Hillside (street address of 215 North Avenue and designated as Block 1601, Lot 5 on the Tax Assessment Map of Hillside) to be used by Vo-Tech students taking classes at Kean University as part of the Performing Arts Program. It is hereby determined and stated that (A) all resolutions to be filed by the Board of Education of the Vo-Tech and the Board of School Estimate of the Vo-Tech in order to request the Board of Chosen Freeholders to raise funds for the aforesaid purposes have been filed; (B) no down payment is required for such purposes pursuant to the provisions of N.J.S.A. 18A:54-31; and (C) the public building to be constructed will be of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law.

Appropriation and Estimated Cost	\$20,000,000
Bonds and Notes Authorized	\$20,000,000

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Period of Usefulness	30 years
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Aggregate Appropriation and Estimated Cost	\$26,164,000
State Grant Appropriated	\$ 3,500,000
Aggregate Down Payment Appropriated	\$ 58,200
Aggregate Amount of Bonds and Notes Authorized	\$22,605,800

Section 20 Costs: \$2,364,000
Useful Life: 27.57 years

This Notice is published pursuant to N.J.S.A. 40A:2-17.

Clerk of the Board of
Chosen Freeholders
County of Union
State of New Jersey

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Board of Chosen Freeholders of the County of Union, State of New Jersey on June 26, 2008 and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk of the Board of Chosen Freeholders' office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY, NEW INFORMATION TECHNOLOGY AND TELECOMMUNICATIONS EQUIPMENT AND AN INTEREST IN REAL PROPERTY IN, BY AND FOR THE COUNTY OF UNION, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$26,164,000 TO PAY THE COST THEREOF, TO APPROPRIATE A STATE GRANT, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

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A. Department of Engineering and Public Works, Division of Engineering - Undertaking of various engineering services in connection with various infrastructure projects.

Appropriation and Estimated Cost	\$ 750,000
Down Payment Appropriated	\$ 37,500
Bonds and Notes Authorized	\$ 712,500
Period of Usefulness	15 years

B. Department of Engineering and Public Works, Division of Engineering - The resurfacing of various County roads, as set forth on a list on file with the Clerk of the Board of Chosen Freeholders and hereby approved and incorporated herein by this reference thereto. It is hereby determined and stated that said roads being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law").

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provisions of N.J.S.A. 18A:64A-19(2)(b); (C) Union County College may apply for debt service aid from the State of New Jersey pursuant to Chapter 12 of the Laws of 1971 of New Jersey (N.J.S. 18A:64A-22.1 et seq.) for any or all of the equipment described in the preceding sentence; and (D) if such Chapter 12 State Aid is received, it shall be applied to the payment of principal and interest on bonds or notes issued by the County for such project.

Appropriation and Estimated Cost	\$ 1,250,000
Bonds and Notes Authorized	\$ 1,250,000
Period of Usefulness	5 years

D. Union County College - Acquisition of new additional or replacement equipment and machinery consisting of instructional and non-instructional equipment for all campuses. It is hereby determined and stated that (A) all resolutions to be filed by the Board of Trustees of Union County College and the Board of School Estimate of Union County College in order to request the Board of Chosen Freeholders to raise funds for the aforesaid purpose have been filed; (B) no down payment is required for such purpose pursuant to the provisions of N.J.S.A. 18A:64A-19(2)(b); (C) Union County College may apply for debt service aid from the State of New Jersey pursuant to Chapter 12 of the Laws of 1971 of New Jersey (N.J.S. 18A:64A-22.1 et seq.) for any or all of the equipment described in the preceding sentence; and (D) if such Chapter 12 State Aid is received, it shall be applied to the payment of principal and interest on bonds or notes issued by the County for such project.

Appropriation and Estimated Cost	\$ 250,000
Bonds and Notes Authorized	\$ 250,000
Period of Usefulness	10 years

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Bonds and Notes Authorized	\$20,000,000

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Useful Life: 27.57 years

Clerk of the Board of
Chosen Freeholders
County of Union
State of New Jersey

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

ORDINANCE 668-2008
FIRST READING 5/29/2008

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Board of Chosen Freeholders of the County of Union, State of New Jersey, on May 29, 2008. It will be further considered for final passage, after public hearing thereon, at a meeting of said Board of Chosen Freeholders to be held at the County Administration Building, Elizabethtown Plaza, Elizabeth, New Jersey, on June 26, 2008 at 7:00 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk of the Board of Chosen Freeholders' office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

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Bonds and Notes Authorized	\$ 250,000
Period of Usefulness	10 years

E. Union County Vocational-Technical Schools (the "Vo-Tech") - (i) Construction of a new building (at the Vo-Tech campus in Scotch Plains), including the acquisition of original furnishings and equipment, for the new Union County Performing Arts Academy Program (the "Performing Arts Program") and (ii) acquisition of an easement in classrooms and other related physical space at the Nathan Welles Graduate College building located at Kean University's East Campus in the Township of Hillside (street address of 215 North Avenue and designated as Block 1601, Lot 5 on the Tax Assessment Map of Hillside) to be used by Vo-Tech students taking classes at Kean University as part of the Performing Arts Program. It is hereby determined and stated that (A) all resolutions to be filed by the Board of Education of the Vo-Tech and the Board of School Estimate of the Vo-Tech in order to request the Board of Chosen Freeholders to raise funds for the aforesaid purposes have been filed; (B) no down payment is required for such purposes pursuant to the provisions of N.J.S.A. 18A:54-31; and (C) the public building to be constructed will be of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law.

Appropriation and Estimated Cost	\$ 20,000,000
Bonds and Notes Authorized	\$ 20,000,000
Period of Usefulness	30 years

Aggregate Appropriation and Estimated Cost	\$ 28,164,000
State Grant Appropriated	\$ 3,500,000
Aggregate Down Payment Appropriated	\$ 58,200
Aggregate Amount of Bonds and Notes Authorized	\$ 22,605,800

Section 20 Costs: \$2,384,000
Useful Life: 27.57 years
This Notice is published pursuant to N.J.S.A. 40A:2-17.

Clerk of the Board of Chosen Freeholders
County of Union
State of New Jersey

STATE OF NEW JERSEY }
COUNTY OF ESSEX } SS

Lauren Kincaid

Being duly sworn, according to law, on her oath sayeth that she is clerk of the Star-Ledger, in said County of Essex, and that the notice, of which the attached is a copy, was published in said paper on the 4th day of June 08 and continued therein for

successively, at least once in each 1 day for Lauren Kincaid

Sworn to and subscribed before me this 6th day of June, 2008

Kathleen Scanzo
NOTARY PUBLIC OF NEW JERSEY

KATHLEEN SCANZO
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES NOV. 13, 2012