

**UNION COUNTY IMPROVEMENT AUTHORITY  
MINUTES**

March 22, 2006

7:00pm

Meeting began at 7:06 PM. A motion was made by Treasurer Boright and seconded by Member Carolyn Vollero to have Vice Chairman Scutari preside.

Vice Chairman Anthony Scutari presided. Roll call showed Secretary Joseph Miskiewicz, Treasurer Boright, Member Sebastian D'Elia, Member Carolyn Vollero in attendance. Chairman Peter Corvelli, Member Linda Hines, Member Tracy Sabol, and Member John Salerno were absent.

Notice of Compliance with Open Public Meetings Act was read by Sean Faughnan.

Pledge of Allegiance was lead by the Vice Chairman, Anthony Scutari.

Approval of Minutes – February 27, 2006 and March 7, 2006. Vice Chairman Anthony Scutari asked for a motion to approve the minutes of February 27<sup>th</sup>, 2006 and March 7<sup>th</sup>, 2006. On a motion made by Treasurer Boright and seconded by Member Vollero, roll call showed Secretary Joseph Miskiewicz, Treasurer Boright, Member Sebastian D'Elia, Member Carolyn Vollero voted in the affirmative. Chairman Peter Corvelli, Member Linda Hines, Member Tracy Sabol, and Member John Salerno were absent.

**RESO 24-2006**

**RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY  
CONCERNING REVIEW OF FINDINGS AND RECOMMENDATIONS OF THE  
LOCAL FINANCE BOARD MADE AT A MEETING OF SAID BOARD ON  
MARCH 8, 2006 IN ACCORDANCE WITH N.J.S.A. 40A:5A-7 IN CONNECTION  
WITH THE MORNINGSTAR REDEVELOPMENT PROJECT**

On a motion made by Secretary Boright and seconded by Member Vollero, roll call showed five (5) members voted in the affirmative. Vice Chair Scutari voted in the affirmative, Secretary Miskiewicz voted in the affirmative, Treasurer Boright voted in the affirmative, Member D'Elia voted in the affirmative, and Member Vollero voted in the affirmative. Chairman Corvelli, Member Hines, Member Sabol and Member Salerno were absent.

**RESO 25-2006**

**RESOLUTION AUTHORIZING THE ISSUANCE OF REVENUE BONDS,  
SERIES 2006 (CITY OF LINDEN MORNING STAR REDEVELOPMENT**

**PROJECT) AND ADDITIONAL BONDS OF THE UNION COUNTY  
IMPROVEMENT AUTHORITY**

Member Tracy Sabol enters the meeting at 7:11PM

On a motion made by Secretary Miskiewicz and seconded by Member Vollero, five (5) members of the Board voted in the affirmative, one (1) member abstained Vice Chair Scutari voted in the affirmative, Secretary Miskiewicz voted in the affirmative, Treasurer Boright voted in the affirmative, Member D'Elia voted in the affirmative, Member Sabol abstained from the vote and Member Vollero voted in the affirmative. Chairman Corvelli, Member Hines, and Member Salerno were absent.

**RESO 26-2006**

**RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY  
CONDITIONALLY APPROVING FINANCIAL COMMITMENTS PROVIDED  
BY MORNING STAR COMMUNITY DEVELOPMENT URBAN RENEWAL  
CORPORATION, INC., AS THE REDEVELOPER, WITH RESPECT TO THE  
ST. GEORGES AVENUE-PHASE II REDEVELOPMENT AREA, PURSUANT  
TO THE PROVISIONS OF THE LOCAL REDEVELOPMENT AND HOUSING  
LAW (N.J.S.A. 40A:12A-1 ET SEQ.)**

On a motion made by Secretary Miskiewicz and seconded by Member Vollero, six (6) members of the Board voted in the affirmative. Vice Chair Scutari voted in the affirmative, Secretary Miskiewicz voted in the affirmative, Treasurer Boright voted in the affirmative, Member D'Elia voted in the affirmative, Member Sabol voted in the affirmative and Member Vollero voted in the affirmative. Chairman Corvelli, Member Hines, and Member Salerno were absent.

**RESO 27-2006**

**RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY  
AUTHORIZING THE MAKING OF AN APPLICATION TO THE LOCAL  
FINANCE BOARD PURSUANT TO N.J.S.A. 40A:5A-6 IN CONNECTION WITH  
THE AUTHORITY'S YEAR 2006 CAPITAL EQUIPMENT AND  
INFRASTRUCTURE LEASE PROGRAM**

On a motion made by Secretary Miskiewicz and seconded by Member Vollero, six (6) members of the Board voted in the affirmative. Vice Chair Scutari voted in the affirmative, Secretary Miskiewicz voted in the affirmative, Treasurer Boright voted in the affirmative, Member D'Elia voted in the affirmative, Member Sabol voted in the affirmative and Member Vollero voted in the affirmative. Chairman Corvelli, Member Hines, and Member Salerno were absent. Chairman Corvelli, Member Hines, and Member Salerno were absent.

**RESO 28-2006**

**RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE MAKING OF AN APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. 40A:5A-6 IN CONNECTION WITH THE AUTHORITY'S REVENUE BONDS, SERIES 2006 (CITY OF ELIZABETH FERRY REDEVELOPMENT PROJECT) AND/OR NOTES IN ANTICIPATION THEREOF, IN AN AGGREGATE PRINCIPAL AMOUNT NOT EXCEEDING \$25,000,000**

On a motion made by Secretary Miskiewicz and seconded by Member Vollero, six (6) members of the Board voted in the affirmative. Vice Chair Scutari voted in the affirmative, Secretary Miskiewicz voted in the affirmative, Treasurer Boright voted in the affirmative, Member D'Elia voted in the affirmative, Member Sabol voted in the affirmative and Member Vollero voted in the affirmative. Chairman Corvelli, Member Hines, and Member Salerno were absent. Chairman Corvelli, Member Hines, and Member Salerno were absent.

**RESO 29-2006**

**RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE ADOPTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY'S FISCAL YEAR 2006 BUDGET (FROM 1/1/2006 TO 12/31/2006)**

On a motion made by Secretary Miskiewicz and seconded by Member Vollero, six (6) members of the Board voted in the affirmative. Vice Chair Scutari voted in the affirmative, Secretary Miskiewicz voted in the affirmative, Treasurer Boright voted in the affirmative, Member D'Elia voted in the affirmative, Member Sabol voted in the affirmative and Member Vollero voted in the affirmative. Chairman Corvelli, Member Hines, and Member Salerno were absent. Chairman Corvelli, Member Hines, and Member Salerno were absent.

**RESO 30-2006**

**RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE AUTHORITY TO EXECUTE AND DELIVER AN ESCROW DEPOSIT AGREEMENT IN CONNECTION WITH THE REFUNDING OF THE AUTHORITY'S PRESENTLY OUTSTANDING COUNTY GUARANTEED LEASE REVENUE BONDS (UNION COUNTY EDUCATIONAL SERVICES COMMISSION PROJECT, SERIES 1997) AND AUTHORIZING AN AUTHORIZED AUTHORITY REPRESENTATIVE TO DO ALL OTHER THINGS DEEMED NECESSARY OR ADVISABLE IN CONNECTION WITH THE REFUNDING OF SUCH BONDS**

On a motion made by Secretary Miskiewicz and seconded by Member Vollero, six (6) members of the Board voted in the affirmative. Vice Chair Scutari voted in the affirmative, Secretary Miskiewicz voted in the affirmative, Treasurer Boright voted in the affirmative, Member D'Elia voted in the affirmative, Member Sabol voted in the affirmative and Member Vollero voted in the affirmative. Chairman Corvelli, Member Hines, and Member Salerno were absent. Chairman Corvelli, Member Hines, and Member Salerno were absent.

#### **RESO 31-2006**

#### **RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE TRANSFER OF SUMS IN THE COSTS OF ISSUANCE ACCOUNT, SERIES B SUB-ACCOUNT TO THE CONSTRUCTION FUND, SERIES B SUB-ACCOUNT ALL IN ACCORDANCE WITH SECTION 5.03 OF THE BOND RESOLUTION IN CONNECTION WITH THE PARK MADISON REDEVELOPMENT PROJECT**

On a motion made by Secretary Miskiewicz and seconded by Member Vollero, six (6) members of the Board voted in the affirmative. Vice Chair Scutari voted in the affirmative, Secretary Miskiewicz voted in the affirmative, Treasurer Boright voted in the affirmative, Member D'Elia voted in the affirmative, Member Sabol voted in the affirmative and Member Vollero voted in the affirmative. Chairman Corvelli, Member Hines, and Member Salerno were absent. Chairman Corvelli, Member Hines, and Member Salerno were absent.

#### **RESO 32-2006**

#### **RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY APPROVING AND AUTHORIZING THE EXECUTION OF AN AGREEMENT BETWEEN THE UNION COUNTY IMPROVEMENT AUTHORITY AND TERN LANDING DEVELOPMENT, LLC**

On a motion made by Secretary Miskiewicz and seconded by Member Vollero, six (6) members of the Board voted in the affirmative. Vice Chair Scutari voted in the affirmative, Secretary Miskiewicz voted in the affirmative, Treasurer Boright voted in the affirmative, Member D'Elia voted in the affirmative, Member Sabol voted in the affirmative and Member Vollero voted in the affirmative. Chairman Corvelli, Member Hines, and Member Salerno were absent. Chairman Corvelli, Member Hines, and Member Salerno were absent.

#### **Budget & Finance**

Finance and Budget, Treasurer Boright recommends payment of bills based on sufficiency of funds.

On a motion made by Treasurer Boright and seconded by Secretary Miskiewicz, six (6) members voted in the affirmative. Chairman Corvelli, Member Hines, and Member Salerno were absent.

### **Adjournment**

At 7:16PM, Vice Chairman Scutari asked for a motion to adjourn. On a motion made by Secretary Miskiewicz and seconded by Member Vollero, roll call showed six (6) members of the Board voted in the affirmative. Vice Chair Scutari voted in the affirmative, Secretary Miskiewicz voted in the affirmative, Treasurer Boright voted in the affirmative, Member D'Elia voted in the affirmative, Member Sabol voted in the affirmative and Member Vollero voted in the affirmative. Chairman Corvelli, Member Hines, and Member Salerno were absent.