

VERDICT SHEET

**VERGE PROPERTIES URBAN RENEWAL, LLC.
VS.
UNION COUNTY IMPROVEMENT AUTHORITY
UNN-L-2395-07**

The court has already decided that the UCIA breached the Redevelopment Agreement because the UCIA failed to fully fund \$6,500,000 pursuant to the Redevelopment Agreement. You must now decide the following questions.

1. Did Plaintiff prove by a preponderance of evidence that the Defendant breached the Redevelopment Agreement by failing to perform the acquisition, relocation, demolition and remediation of the land pursuant to the timelines in the Redevelopment Agreement?

Yes ✓ No Vote 8-0

Please proceed to question no. 2.

2. Did Plaintiff prove by a preponderance of evidence that it suffered damage or loss as a result of the Defendant's breach(es) of the Redevelopment Agreement?

Yes ✓ No Vote 8-0

Please proceed to question no. 3.

3. Did Plaintiff prove by a preponderance of evidence that the Defendant acted in bad faith with the purpose of depriving Plaintiff of rights or benefits under the Redevelopment Agreement?

Yes ✓ No _____ Vote 8-0

If your answer is "Yes", mark "Yes" and proceed to question no. 4. If you answered "No" return the verdict sheet.

4. Did Plaintiff prove by a preponderance of evidence that it suffered damage or loss as a result of the Defendant's bad faith?

Yes ✓ No _____ Vote 8-0

Please return the verdict sheet.

FILED

DEC 11 2012

SUPERIOR COURT OF NEW JERSEY
UNION COUNTY-LAW DIVISION

DOCKET NO. L 2395-11

VERGE PROPERTIES
LABAN RENEWAL LLC

VS

Union County Improvement
Authority

CIVIL ACTION
ORDER OF
DISMISSAL/DISPOSITION

It is on this 11 day of DEC, 2012, ORDERED that this matter is hereby dismissed/disposed due to the following:

- 05 Tried to Comp. w/jury
- 07 Tried to comp. w/o jury
- 08 Default
- 09 Summary Judgment
- 10 Dismissed w/Prejudice
- 11 Dismissed Rule 1:13
- 12 Dismissed w/o Prejudice
- 14 Transfer to another County
- 15 Transfer to another Court
- 18 Reinstated
- 45 Inactivated
- 29 Settled by Conference w/Judge
- 27 Settled Friendly Hearing Comp.
- 82 Default Judgment-Prf. hrg. comp.
- 23 Settled before trial date assigned
- 04 Partially tried
- 24 Settled after TD but before trial w/o aid of Court
- 24 Settled after TD assigned but before trial with aid of Court
- 24 Settled on TD but before trial commences w/o aid of Court
- 24 Settled on TD but before trial commences with aid of Court
- 25 Settled while scheduled for Arbitration
- 26 Settled while scheduled for other CDR
- 28 Settled by other CDR
- 17 Settled by Statutory ARB/50 day dismissal

Plaintiff Attorney failed to appear. Dismissed by Court.

Plaintiff failed to appear. Dismissed by Court.

Defendant failed to appear. Strike defendants pleadings. Defenses are suppressed.

Plaintiff and defendant failed to appear. Dismissed by Court.

It is further ORDERED that the plaintiff/defendant shall serve a copy of this ORDER on the plaintiff/defendant within 10 days of the above date.

COMMENTS

Jury verdict for the Plaintiff.

In the amount stipulated by the parties \$236,016.42.

Attorneys are to sign on lines provided below:

for UCIA
for VERGE PROPERTIES

for
for

[Handwritten signature]
Harjit S. Chahal